



White Spruce Partners acquires North End Auto Spring Ltd.

*February 8, 2021
Winnipeg, Manitoba, Canada*

White Spruce Partners, a family office investment firm, is pleased to announce that it has acquired North End Auto Spring Ltd. (the “Company” or “North End Spring”) effective February 8, 2021.

North End Spring is a leading regional wholesale distributor of specialty parts (truck and trailer suspension components, springs, light trailer axles, and related hardware) and a provider of repair services, focused on the light, medium, and heavy duty transportation and vocational vehicle industry. The Company is the largest supplier of suspension parts in the prairie region, and distributes parts across Manitoba, Saskatchewan, Northwestern Ontario, and the Territories. North End Spring is headquartered in Winnipeg, Manitoba.

“We are very excited about the opportunity to acquire North End Spring and build on the great legacy and foundation established by owner Debbie Zajaros and Mike Zajaros, as well as the Company’s previous owner and Debbie’s father, Gord Shawcross,” says Derek Nieroda, Founder & President of White Spruce Partners.

“Ed and Cathy Nieroda will act as advisory members to North End Spring going forward, along with Debbie and Mike Zajaros, to continue forward the Company’s best-in-class reputation in the market and build on the products and services that have made the Company so successful over its 76 year history.”

Debbie Zajaros adds, “White Spruce Partners and the Nieroda family are the right fit to build on the strong foundation of our family business and help take North End Spring to the next level. We are excited to partner with them on this transaction, which will also be very positive for the broader industry.”

The transfer of ownership from North End Spring to White Spruce Partners will not result in any changes to the Company’s operations, nor to North End Spring’s respected brand in the marketplace.

White Spruce Partners invests and helps owners of leading small-to-medium sized businesses achieve their desired succession planning goals.

Financial details of the transaction will not be publicly disclosed.

PricewaterhouseCoopers Corporate Finance Inc. acted as exclusive financial advisor to North End Spring on the transaction.

Source: White Spruce Partners, North End Auto Spring Ltd.

For further information, please visit the websites indicated below.

Derek Nieroda, Founder & President, White Spruce Partners

Related links: <http://www.northendspring.ca/>, <https://whitesprucepartners.com/>